

Summerlakes Homeowners Association
Profit & Loss
August 2020

	Aug 20
Income	
Income	
Assessment	
Pool Reserve Fund	6,482.00
Assessment - Other	20,228.92
Total Assessment	26,710.92
Document Fees	800.00
Late Fees	10.00
Legal Fees	33.08
Income - Other	202.00
Total Income	27,756.00
Total Income	27,756.00
Gross Profit	27,756.00
Expense	
Bank Fees	
Account Charges	147.75
Total Bank Fees	147.75
Capital Improvements	7,250.00
Garbage Stickers	-120.00
Insurance	
Employee Health	884.63
Total Insurance	884.63
Maintenance	
Building	483.58
Grounds	5,893.00
Supplies	201.97
Vehicle Expenses	173.19
Total Maintenance	6,751.74
Office Expense	
Outside Services	679.00
Printing	109.92
Total Office Expense	788.92
Payroll Expense; Taxes	317.99
Payroll Expenses	
Payroll Processing Cha...	165.20
Wages	4,085.50
Total Payroll Expenses	4,250.70
Professional Fees	
Legal Fees	670.00
Total Professional Fees	670.00

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Summerlakes Homeowners Association

09/02/20

Profit & Loss

Cash Basis

August 2020

	<u>Aug 20</u>
Utilities	
Cable TV	83.70
Electric	1,088.00
Gas	410.64
Internet	69.95
Refuse Removal	398.60
Telephone	194.68
Water	123.27
Utilities - Other	67.20
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Total Utilities	2,436.04
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Total Expense	23,377.77
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Net Income	4,378.23
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