

## Summerlakes Homeowners Association

## Profit &amp; Loss

02/01/23

January through December 2022

Cash Basis

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Income	
Assessment	
Pool Reserve Fund	71,302.00
Assessment - Other	395,052.04
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Total Assessment	466,354.04
Clubhouse Rentals	8,325.00
Document Fees	3,460.47
Interest Income	162.92
Late Fees	1,697.00
Legal Fees	8,391.61
Newsletter Ads	470.00
Income - Other	4,997.65
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Total Income	493,858.69
Other Income	91,842.33
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Total Income	585,701.02
Gross Profit	585,701.02
Expense	
Bank Fees	
Account Charges	1,748.00
Bank Fees - Other	7.75
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Total Bank Fees	1,755.75
Capital Improvements	
Building Capital Expense	11,475.00
Grounds Capital Expense	89,418.36
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Total Capital Improvements	100,893.36
Dues & Subscriptions	167.04
Insurance	
Automobile	783.93
Employee Health	2,891.22
Workmans Comp. & General Liab.	20,099.96
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Total Insurance	23,775.11
Maintenance	
Building	13,493.59
Grounds	63,695.07
Pool/Spa	27,657.09
Supplies	1,891.27
Tractor Expense	1,116.73
Vehicle Expenses	410.01
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Total Maintenance	108,263.76
Office Expense	
Outside Services	3,457.36
Postage	1,690.61
Printing	1,804.82
Supplies	4,130.95
Office Expense - Other	92.00
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Total Office Expense	11,175.74

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<b>Other Expense</b>	
Activities Expense	8,399.89
Corporate Taxes	750.00
Licenses and Permits	900.00
Uncategorized Expenses	405.95
Uniforms	0.00
<b>Total Other Expense</b>	10,455.84
<b>Payroll Expense; Taxes</b>	7,966.16
<b>Payroll Expenses</b>	
Payroll Processing Charge	2,820.65
Wages	90,642.53
<b>Total Payroll Expenses</b>	93,463.18
<b>Professional Fees</b>	
Legal Fees	1,811.00
Professional Fees - Other	21,387.86
<b>Total Professional Fees</b>	23,198.86
<b>Reconciliation Discrepancies</b>	-2,537.93
<b>Utilities</b>	
Cable TV	4,923.41
Electric	11,608.49
Gas	10,541.28
Internet	419.85
Refuse Removal	2,195.36
Telephone	830.76
Water	4,208.53
Utilities - Other	213.77
<b>Total Utilities</b>	34,941.45
<b>Total Expense</b>	413,518.32
<b>Net Ordinary Income</b>	172,182.70
<b>Other Income/Expense</b>	
Other Income	
CD Interest Earned	14,514.47
<b>Total Other Income</b>	14,514.47
<b>Other Expense</b>	
Banking Fraud-Hacking	160.93
<b>Total Other Expense</b>	160.93
<b>Net Other Income</b>	14,353.54
<b>Net Income</b>	<b>186,536.24</b>