

Summerlakes Homeowners Association
Profit & Loss
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Income	
Assessment	447,151.34
Clubhouse Rentals	9,985.00
Document Fees	3,568.00
Interest Income	95.38
Late Fees	1,534.16
Legal Fees	5,078.54
Newsletter Ads	100.00
Income - Other	5,405.32
Total Income	472,917.74
Other Income	144.28
Total Income	473,062.02
Gross Profit	473,062.02
Expense	
Bank Fees	
Account Charges	1,893.73
Total Bank Fees	1,893.73
Capital Improvements	
Building Capital Expense	29,265.00
Grounds Capital Expense	94,361.16
Pool Capital Expense	282,070.40
Total Capital Improvements	405,696.56
Dues & Subscriptions	365.92
Insurance	
Automobile	919.88
Employee Health	3,974.24
Workmans Comp. & General L...	20,952.12
Total Insurance	25,846.24
Maintenance	
Building	23,411.23
Grounds	81,868.93
Pool/Spa	24,062.83
Supplies	2,412.70
Tractor Expense	29.99
Vehicle Expenses	140.25
Total Maintenance	131,925.93
Office Expense	
Outside Services	4,213.29
Postage	1,980.00
Printing	1,485.60
Supplies	4,677.39
Office Expense - Other	16.08
Total Office Expense	12,372.36

Summerlakes Homeowners Association

Profit & Loss

01/10/24

January through December 2023

Cash Basis

	<u>Jan - Dec 23</u>
Other Expense	
Activities Expense	9,414.40
Corporate Taxes	400.00
Licenses and Permits	1,383.10
Uncategorized Expenses	47.43
Uniforms	243.14
Other Expense - Other	460.12
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Total Other Expense	11,948.19
Payroll Expense; Taxes	10,088.55
Payroll Expenses	
Payroll Processing Charge	3,375.85
Wages	110,956.14
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Total Payroll Expenses	114,331.99
Professional Fees	7,636.50
Reconciliation Discrepancies	-8,221.42
Utilities	
Cable TV	2,927.81
Electric	14,108.00
Gas	11,747.93
Internet	1,034.25
Refuse Removal	3,431.34
Telephone	911.57
Water	5,068.57
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Total Utilities	39,229.47
Total Expense	753,114.02
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Net Ordinary Income	-280,052.00
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Net Income	<u>-280,052.00</u>