

Summerlakes Homeowners Association
Profit & Loss
August 2021

	Aug 21
Income	
Income	
Assessment	
Pool Reserve Fund	6,482.00
Assessment - Other	17,652.87
Total Assessment	24,134.87
Clubhouse Rentals	-225.00
Document Fees	100.00
Late Fees	20.00
Income - Other	990.00
Total Income	25,019.87
Total Income	25,019.87
Gross Profit	25,019.87
Expense	
Bank Fees	
Account Charges	111.75
Total Bank Fees	111.75
Capital Improvements	
Grounds Capital Expense	120,500.00
Total Capital Improvements	120,500.00
Insurance	
Employee Health	113.37
Total Insurance	113.37
Maintenance	
Building	1,223.39
Grounds	6,123.68
Pool/Spa	1,988.18
Supplies	95.83
Tractor Expense	16.50
Total Maintenance	9,447.58
Office Expense	
Outside Services	1,225.00
Postage	58.00
Printing	115.11
Office Expense - Other	12.99
Total Office Expense	1,411.10
Payroll Expense; Taxes	809.02
Payroll Expenses	
Payroll Processing Cha...	203.60
Wages	9,683.27
Total Payroll Expenses	9,886.87
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00

2:25 PM

Summerlakes Homeowners Association

09/07/21

Profit & Loss

Cash Basis

August 2021

	<u>Aug 21</u>
Utilities	
Cable TV	145.40
Electric	704.00
Gas	1,404.49
Internet	139.95
Refuse Removal	214.23
Telephone	171.92
Water	1,274.10
Utilities - Other	64.48
	<hr/>
Total Utilities	4,118.57
	<hr/>
Total Expense	146,998.26
	<hr/>
Net Income	-121,978.39
	<hr/> <hr/>