

Summerlakes Homeowners Association
Profit & Loss
 August 2022

	Aug 22
Ordinary Income/Expense	
Income	
Income	
Assessment	
Pool Reserve Fund	6,482.00
Assessment - Other	22,394.00
	28,876.00
Total Assessment	28,876.00
Clubhouse Rentals	800.00
Document Fees	500.00
Interest Income	16.02
Late Fees	140.00
Legal Fees	190.00
Newsletter Ads	100.00
Income - Other	555.00
	31,177.02
Total Income	31,177.02
Total Income	31,177.02
Gross Profit	31,177.02
Expense	
Bank Fees	
Account Charges	149.00
	149.00
Total Bank Fees	149.00
Capital Improvements	
Grounds Capital Expense	37,916.67
	37,916.67
Total Capital Improvements	37,916.67
Dues & Subscriptions	-145.87
Insurance	
Employee Health	168.53
	168.53
Total Insurance	168.53
Maintenance	
Building	1,724.08
Grounds	5,675.37
Pool/Spa	2,702.41
Supplies	84.15
Tractor Expense	30.00
	10,216.01
Total Maintenance	10,216.01
Office Expense	
Outside Services	1,329.75
Printing	121.08
Supplies	6.63
	1,457.46
Total Office Expense	1,457.46
Other Expense	
Activities Expense	324.69
	324.69
Total Other Expense	324.69
Payroll Expense; Taxes	742.79
Payroll Expenses	
Payroll Processing Charge	235.60
Wages	8,479.58
	8,715.18
Total Payroll Expenses	8,715.18
Professional Fees	2,062.50
Reconciliation Discrepancies	2,524.45

1:53 PM

09/12/22

Cash Basis

Summerlakes Homeowners Association

Profit & Loss

August 2022

	<u>Aug 22</u>
Utilities	
Cable TV	495.23
Electric	615.87
Gas	358.30
Refuse Removal	753.63
Telephone	35.00
Water	1,876.13
Total Utilities	<u>4,134.16</u>
Total Expense	<u>68,265.57</u>
Net Ordinary Income	-37,088.55
Other Income/Expense	
Other Expense	
Banking Fraud-Hacking	-5.00
Total Other Expense	<u>-5.00</u>
Net Other Income	<u>5.00</u>
Net Income	<u><u>-37,083.55</u></u>