

Summerlakes Homeowners Association
Profit & Loss
August 2023

	Aug 23
Ordinary Income/Expense	
Income	
Income	
Assessment	30,110.00
Clubhouse Rentals	1,250.00
Document Fees	200.00
Late Fees	55.00
Income - Other	713.00
Total Income	32,328.00
Total Income	32,328.00
Gross Profit	32,328.00
Expense	
Bank Fees	
Account Charges	196.50
Total Bank Fees	196.50
Capital Improvements	
Building Capital Expense	10,675.00
Pool Capital Expense	75,250.00
Total Capital Improvements	85,925.00
Insurance	
Employee Health	352.26
Total Insurance	352.26
Maintenance	
Building	1,159.31
Grounds	5,600.00
Pool/Spa	3,479.24
Supplies	314.78
Total Maintenance	10,553.33
Office Expense	
Outside Services	108.24
Supplies	972.67
Total Office Expense	1,080.91
Payroll Expense; Taxes	1,105.03

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09/11/23
Cash Basis

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	<u>Aug 23</u>
Payroll Expenses	
Payroll Processing Charge	282.90
Wages	11,811.82
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Total Payroll Expenses	12,094.72
Professional Fees	600.00
Utilities	
Electric	1,061.00
Internet	370.32
Refuse Removal	288.37
Telephone	49.20
Water	2,637.57
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Total Utilities	4,406.46
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Total Expense	116,314.21
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Net Ordinary Income	-83,986.21
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Net Income	-83,986.21
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