

Summerlakes Homeowners Association

Profit & Loss

01/07/25

December 2024

Cash Basis

	<u>Dec 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	48,994.00
Late Fees	83.00
Total Income	<u>49,077.00</u>
Total Income	<u>49,077.00</u>
Gross Profit	49,077.00
Expense	
Bank Fees	
Account Charges	263.50
Total Bank Fees	263.50
Dues & Subscriptions	69.99
Insurance	
Automobile	397.43
Employee Health	396.10
Total Insurance	793.53
Maintenance	
Building	806.87
Grounds	6,902.15
Pool/Spa	10,696.44
Total Maintenance	18,405.46
Office Expense	
Postage	744.60
Printing	404.90
Supplies	73.52
Total Office Expense	1,223.02
Other Expense	
Activities Expense	300.00
Total Other Expense	300.00
Payroll Expense; Taxes	747.71
Payroll Expenses	
Payroll Processing Charge	224.23
Wages	8,800.37
Total Payroll Expenses	9,024.60
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00
Utilities	
Electric	3,316.00
Gas	1,581.86
Internet	112.90
Refuse Removal	337.86

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	<u>Dec 24</u>
Telephone	49.61
Water	<u>274.41</u>
Total Utilities	5,672.64
Total Expense	<u>37,100.45</u>
Net Ordinary Income	<u>11,976.55</u>
Net Income	<u><u>11,976.55</u></u>