

Summerlakes Homeowners Association  
**Profit & Loss**  
January 2021

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	<u>Jan 21</u>
<b>Income</b>	
<b>Income</b>	
<b>Assessment</b>	
Pool Reserve Fund	6,482.00
Assessment - Other	64,281.16
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<b>Total Assessment</b>	70,763.16
<b>Document Fees</b>	200.00
<b>Late Fees</b>	50.00
<b>Legal Fees</b>	1,902.76
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<b>Total Income</b>	72,915.92
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<b>Total Income</b>	72,915.92
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<b>Gross Profit</b>	72,915.92
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	114.25
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<b>Total Bank Fees</b>	114.25
<b>Capital Improvements</b>	
Grounds Capital Expense	76,786.00
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<b>Total Capital Improvements</b>	76,786.00
<b>Dues &amp; Subscriptions</b>	145.87
<b>Garbage Stickers</b>	-534.40
<b>Insurance</b>	
Employee Health	-48.00
Workmans Comp. & General L...	4,833.51
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<b>Total Insurance</b>	4,785.51
<b>Maintenance</b>	
Building	59.62
Grounds	2,000.00
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<b>Total Maintenance</b>	2,059.62
<b>Office Expense</b>	
Outside Services	73.99
Printing	141.11
Supplies	97.48
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<b>Total Office Expense</b>	312.58
<b>Payroll Expense; Taxes</b>	413.99
<b>Payroll Expenses</b>	
Payroll Processing Charge	338.50
Wages	4,664.58
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<b>Total Payroll Expenses</b>	5,003.08
<b>Professional Fees</b>	
Legal Fees	600.00
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<b>Total Professional Fees</b>	600.00

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Cash Basis

# Summerlakes Homeowners Association

## Profit & Loss

January 2021

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	<u>Jan 21</u>
<b>Utilities</b>	
Cable TV	83.70
Gas	1,177.41
Internet	69.95
Refuse Removal	214.23
Telephone	194.68
Utilities - Other	61.27
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<b>Total Utilities</b>	1,801.24
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<b>Total Expense</b>	91,487.74
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<b>Net Income</b>	<b>-18,571.82</b>
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