

Summerlakes Homeowners Association
Profit & Loss
 January 2025

	Jan 25
Ordinary Income/Expense	
Income	
Income	
Assessment	77,645.18
Clubhouse Rentals	1,120.00
Interest Income	0.02
Late Fees	93.85
Legal Fees	47.00
Total Income	78,906.05
Total Income	78,906.05
Gross Profit	78,906.05
Expense	
Bank Fees	
Account Charges	310.25
Total Bank Fees	310.25
Capital Improvements	
Grounds Capital Expense	1,870.00
Total Capital Improvements	1,870.00
Insurance	
Employee Health	396.10
Workmans Comp. & General Liab.	6,812.53
Total Insurance	7,208.63
Maintenance	
Building	2,093.86
Grounds	6,900.00
Pool/Spa	8,410.00
Supplies	120.64
Total Maintenance	17,524.50
Office Expense	
Outside Services	70.11
Postage	9.68
Supplies	90.90
Total Office Expense	170.69
Payroll Expense; Taxes	1,229.49
Payroll Expenses	
Payroll Processing Charge	580.40
Wages	11,528.92
Total Payroll Expenses	12,109.32
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00
Reconciliation Discrepancies	700.03

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02/08/25

Cash Basis

Summerlakes Homeowners Association

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Utilities	
Electric	2,021.32
Gas	2,228.65
Internet	112.90
Refuse Removal	337.86
Telephone	49.62
Water	261.26
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Total Utilities	5,011.61
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Total Expense	46,734.52
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Net Ordinary Income	32,171.53
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Net Income	<u>32,171.53</u>