

Summerlakes Homeowners Association  
**Profit & Loss**  
July 2023

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	<u>Jul 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Assessment	30,000.00
Clubhouse Rentals	2,105.00
Document Fees	600.00
Late Fees	50.00
Legal Fees	560.00
Income - Other	2,911.32
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<b>Total Income</b>	36,226.32
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<b>Total Income</b>	36,226.32
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<b>Gross Profit</b>	36,226.32
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	124.25
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<b>Total Bank Fees</b>	124.25
<b>Capital Improvements</b>	
Grounds Capital Expense	13,900.00
Pool Capital Expense	2,575.00
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<b>Total Capital Improvements</b>	16,475.00
<b>Insurance</b>	
Employee Health	352.26
Workmans Comp. & General L...	5,265.05
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<b>Total Insurance</b>	5,617.31
<b>Maintenance</b>	
Building	814.57
Grounds	9,032.25
Pool/Spa	4,296.68
Supplies	20.56
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<b>Total Maintenance</b>	14,164.06
<b>Office Expense</b>	
Outside Services	887.86
Printing	282.14
Supplies	3.21
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<b>Total Office Expense</b>	1,173.21
<b>Other Expense</b>	
Activities Expense	7,186.13
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<b>Total Other Expense</b>	7,186.13
<b>Payroll Expense; Taxes</b>	1,095.18
<b>Payroll Expenses</b>	
Payroll Processing Charge	282.90
Wages	11,718.64
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<b>Total Payroll Expenses</b>	12,001.54
<b>Professional Fees</b>	600.00

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Cash Basis

# Summerlakes Homeowners Association

## Profit & Loss

July 2023

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	<u>Jul 23</u>
<b>Utilities</b>	
<b>Electric</b>	965.00
<b>Internet</b>	38.24
<b>Refuse Removal</b>	288.37
<b>Telephone</b>	<u>49.20</u>
<b>Total Utilities</b>	<u>1,340.81</u>
<b>Total Expense</b>	<u>59,777.49</u>
<b>Net Ordinary Income</b>	<u>-23,551.17</u>
<b>Net Income</b>	<u><u>-23,551.17</u></u>