

Summerlakes Homeowners Association
Profit & Loss
 July 2024

	Jul 24
Ordinary Income/Expense	
Income	
Income	
Assessment	38,529.16
Clubhouse Rentals	700.00
Document Fees	100.00
Late Fees	144.84
Legal Fees	100.00
Total Income	39,574.00
Total Income	39,574.00
Gross Profit	39,574.00
Expense	
Bank Fees	
Account Charges	307.50
Total Bank Fees	307.50
Capital Improvements	
Pool Capital Expense	20,050.00
Total Capital Improvements	20,050.00
Insurance	
Employee Health	385.80
Workmans Comp. & General Liab.	5,451.90
Total Insurance	5,837.70
Maintenance	
Building	743.31
Grounds	6,900.00
Total Maintenance	7,643.31
Office Expense	
Outside Services	1,379.70
Supplies	-21.64
Total Office Expense	1,358.06
Other Expense	
Licenses and Permits	325.75
Total Other Expense	325.75
Payroll Expense; Taxes	815.95
Payroll Expenses	
Payroll Processing Charge	247.55
Wages	9,085.11
Total Payroll Expenses	9,332.66
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00

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08/06/24
Cash Basis

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	<u>Jul 24</u>
Utilities	
Electric	2,590.00
Gas	384.99
Internet	112.90
Refuse Removal	288.37
Telephone	49.58
Water	<u>978.56</u>
Total Utilities	<u>4,404.40</u>
Total Expense	<u>50,675.33</u>
Net Ordinary Income	<u>-11,101.33</u>
Net Income	<u><u>-11,101.33</u></u>