

Summerlakes Homeowners Association
Profit & Loss
June 2024

	<u>Jun 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	32,034.47
Clubhouse Rentals	1,835.00
Document Fees	239.53
Interest Income	105.20
Late Fees	55.00
Income - Other	106.00
Total Income	<u>34,375.20</u>
Total Income	<u>34,375.20</u>
Gross Profit	34,375.20
Expense	
Bank Fees	
Account Charges	124.75
Total Bank Fees	124.75
Capital Improvements	
Pool Capital Expense	36,628.00
Total Capital Improvements	36,628.00
Insurance	
Automobile	473.18
Employee Health	385.80
Total Insurance	858.98
Maintenance	
Building	1,539.62
Grounds	7,414.00
Pool/Spa	160.00
Supplies	391.08
Vehicle Expenses	41.81
Total Maintenance	9,546.51
Office Expense	
Printing	335.68
Supplies	100.00
Total Office Expense	435.68
Other Expense	
Corporate Taxes	425.00
Licenses and Permits	2,500.00
Uncategorized Expenses	27.92
Total Other Expense	2,952.92
Payroll Expense; Taxes	714.30
Payroll Expenses	
Payroll Processing Charge	230.06
Wages	8,134.84
Total Payroll Expenses	8,364.90
Professional Fees	
Legal Fees	600.00
Total Professional Fees	600.00
Reconciliation Discrepancies	-4,654.71

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Summerlakes Homeowners Association

08/18/24

Profit & Loss

Cash Basis

June 2024

	<u>Jun 24</u>
Utilities	
Electric	254.00
Gas	432.31
Internet	272.26
Refuse Removal	288.37
Telephone	104.54
Water	409.46
Total Utilities	<u>1,760.94</u>
Total Expense	<u>57,332.27</u>
Net Ordinary Income	<u>-22,957.07</u>
Net Income	<u><u>-22,957.07</u></u>