

## Summerlakes Homeowners Association

## Profit &amp; Loss

March 2023

05/15/23

Cash Basis

	<u>Mar 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Income	
Assessment	35,541.10
Clubhouse Rentals	325.00
Document Fees	400.00
Late Fees	239.00
Legal Fees	426.53
Income - Other	21.00
<b>Total Income</b>	<u>36,952.63</u>
<b>Total Income</b>	<u>36,952.63</u>
<b>Gross Profit</b>	36,952.63
<b>Expense</b>	
Bank Fees	
Account Charges	109.00
<b>Total Bank Fees</b>	109.00
Insurance	
Employee Health	333.43
<b>Total Insurance</b>	333.43
Maintenance	
Building	1,506.00
Grounds	5,882.13
Supplies	91.47
Tractor Expense	29.99
Vehicle Expenses	37.00
<b>Total Maintenance</b>	7,546.59
Office Expense	
Printing	127.94
<b>Total Office Expense</b>	127.94
Other Expense	
Activities Expense	257.94
<b>Total Other Expense</b>	257.94
Payroll Expense; Taxes	1,005.24
Payroll Expenses	
Payroll Processing Charge	296.20
Wages	10,889.95
<b>Total Payroll Expenses</b>	11,186.15
Professional Fees	679.50
Utilities	
Cable TV	518.78
Electric	1,350.00
Gas	1,080.04
Refuse Removal	303.11
Telephone	35.00
<b>Total Utilities</b>	<u>3,286.93</u>
<b>Total Expense</b>	<u>24,532.72</u>
<b>Net Ordinary Income</b>	<u>12,419.91</u>
<b>Net Income</b>	<u><u>12,419.91</u></u>