

Summerlakes Homeowners Association

Profit & Loss

March 2024

	<u>Mar 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	33,314.00
Clubhouse Rentals	1,565.00
Document Fees	500.00
Late Fees	46.00
Income - Other	210.00
Total Income	<u>35,635.00</u>
Total Income	<u>35,635.00</u>
Gross Profit	35,635.00
Expense	
Bank Fees	
Account Charges	125.50
Total Bank Fees	125.50
Capital Improvements	
Pool Capital Expense	7,217.71
Total Capital Improvements	7,217.71
Insurance	
Employee Health	362.06
Total Insurance	362.06
Maintenance	
Building	125.79
Grounds	5,600.00
Pool/Spa	562.78
Supplies	159.19
Total Maintenance	6,447.76
Office Expense	
Supplies	109.72
Total Office Expense	109.72
Other Expense	
Activities Expense	208.93
Total Other Expense	208.93
Payroll Expense; Taxes	733.51
Payroll Expenses	
Payroll Processing Charge	231.00
Wages	7,763.04
Total Payroll Expenses	7,994.04
Professional Fees	
Legal Fees	847.06
Total Professional Fees	847.06

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Summerlakes Homeowners Association

04/08/24

Profit & Loss

Cash Basis

March 2024

	<u>Mar 24</u>
Utilities	
Gas	1,575.43
Internet	112.90
Refuse Removal	288.37
Telephone	90.00
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Total Utilities	2,066.70
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Total Expense	26,112.99
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Net Ordinary Income	9,522.01
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Net Income	9,522.01
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