

Summerlakes Homeowners Association
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	29,651.69
Clubhouse Rentals	50.00
Document Fees	400.00
Late Fees	86.08
Legal Fees	50.00
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Total Income	30,237.77
Total Income	<hr/> 30,237.77
Gross Profit	30,237.77
Expense	
Bank Fees	
Account Charges	204.00
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Total Bank Fees	204.00
Capital Improvements	
Grounds Capital Expense	828.94
Pool Capital Expense	44,470.40
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Total Capital Improvements	45,299.34
Insurance	
Employee Health	385.80
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Total Insurance	385.80
Maintenance	
Building	456.85
Grounds	6,384.62
Pool/Spa	160.00
Supplies	62.06
Vehicle Expenses	39.59
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Total Maintenance	7,103.12
Office Expense	
Printing	347.24
Supplies	1,446.15
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Total Office Expense	1,793.39
Payroll Expense; Taxes	721.88
Payroll Expenses	
Payroll Processing Charge	230.06
Wages	8,205.73
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Total Payroll Expenses	8,435.79
Professional Fees	
Legal Fees	1,104.00
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Total Professional Fees	1,104.00

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Summerlakes Homeowners Association

06/11/24

Profit & Loss

Cash Basis

May 2024

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Utilities	
Electric	1,191.00
Gas	806.21
Internet	176.64
Refuse Removal	288.37
Telephone	<u>232.66</u>
Total Utilities	<u>2,694.88</u>
Total Expense	<u>67,742.20</u>
Net Ordinary Income	<u>-37,504.43</u>
Net Income	<u><u>-37,504.43</u></u>