

**Summerlakes Homeowners Association**  
**Profit & Loss**  
 November 2023

	Nov 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Assessment	28,298.78
Clubhouse Rentals	500.00
Document Fees	100.00
Interest Income	3.65
Late Fees	35.00
Legal Fees	713.22
<b>Total Income</b>	29,650.65
<b>Total Income</b>	29,650.65
<b>Gross Profit</b>	29,650.65
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	199.75
<b>Total Bank Fees</b>	199.75
<b>Capital Improvements</b>	
Grounds Capital Expense	9,411.58
Pool Capital Expense	188,125.00
<b>Total Capital Improvements</b>	197,536.58
<b>Insurance</b>	
Employee Health	352.26
<b>Total Insurance</b>	352.26
<b>Maintenance</b>	
Building	1,240.80
Grounds	5,644.95
Supplies	56.33
<b>Total Maintenance</b>	6,942.08
<b>Office Expense</b>	
Printing	127.94
Supplies	45.00
<b>Total Office Expense</b>	172.94
<b>Other Expense</b>	
Activities Expense	175.00
Other Expense - Other	138.50
<b>Total Other Expense</b>	313.50
<b>Payroll Expense; Taxes</b>	656.55
<b>Payroll Expenses</b>	
Payroll Processing Charge	217.00
Wages	7,619.46
<b>Total Payroll Expenses</b>	7,836.46
<b>Professional Fees</b>	600.00
<b>Reconciliation Discrepancies</b>	-7,946.80

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Summerlakes Homeowners Association

01/19/24

Profit & Loss

Cash Basis

November 2023

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	<u>Nov 23</u>
Utilities	
Electric	965.00
Gas	1,192.32
Internet	109.90
Refuse Removal	288.37
Telephone	104.46
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<b>Total Utilities</b>	2,660.05
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<b>Total Expense</b>	209,323.37
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<b>Net Ordinary Income</b>	-179,672.72
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<b>Net Income</b>	<b>-179,672.72</b>
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