

**Summerlakes Homeowners Association**  
**Profit & Loss**  
 October 2023

	Oct 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
Assessment	32,322.80
Clubhouse Rentals	1,315.00
Document Fees	100.00
Late Fees	205.00
Legal Fees	45.20
<b>Total Income</b>	33,988.00
<b>Total Income</b>	33,988.00
<b>Gross Profit</b>	33,988.00
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	162.00
<b>Total Bank Fees</b>	162.00
<b>Capital Improvements</b>	
Grounds Capital Expense	53,500.00
<b>Total Capital Improvements</b>	53,500.00
<b>Dues &amp; Subscriptions</b>	107.36
<b>Insurance</b>	
Employee Health	352.26
Workmans Comp. & General Liab.	5,232.25
<b>Total Insurance</b>	5,584.51
<b>Maintenance</b>	
Building	216.47
Grounds	5,768.78
Pool/Spa	145.30
Supplies	19.23
Vehicle Expenses	46.89
<b>Total Maintenance</b>	6,196.67
<b>Office Expense</b>	
Outside Services	15.30
Postage	660.00
Printing	127.94
Supplies	60.06
<b>Total Office Expense</b>	863.30
<b>Other Expense</b>	
Activities Expense	655.56
Uncategorized Expenses	47.43
<b>Total Other Expense</b>	702.99
<b>Payroll Expense; Taxes</b>	621.93
<b>Payroll Expenses</b>	
Payroll Processing Charge	211.50
Wages	7,297.52
<b>Total Payroll Expenses</b>	7,509.02
<b>Professional Fees</b>	600.00

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11/08/23  
Cash Basis

Summerlakes Homeowners Association  
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	<u>Oct 23</u>
Utilities	
Electric	1,013.00
Gas	168.21
Internet	115.90
Refuse Removal	288.37
Telephone	120.96
Water	<u>1,365.21</u>
<b>Total Utilities</b>	<u>3,071.65</u>
<b>Total Expense</b>	<u>78,919.43</u>
<b>Net Ordinary Income</b>	<u>-44,931.43</u>
<b>Net Income</b>	<u><u>-44,931.43</u></u>