

Summerlakes Homeowners Association
Profit & Loss
October 2020

	<u>Oct 20</u>
Income	
Income	
Assessment	
Pool Reserve Fund	6,482.00
Assessment - Other	25,564.80
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Total Assessment	32,046.80
Clubhouse Rentals	225.00
Document Fees	600.00
Late Fees	6.20
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Total Income	32,878.00
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Total Income	32,878.00
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Gross Profit	32,878.00
Expense	
Bank Fees	
Account Charges	115.00
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Total Bank Fees	115.00
Capital Improvements	
Building Capital Expense	453.27
Grounds Capital Expense	210,963.12
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Total Capital Improvements	211,416.39
Garbage Stickers	-78.30
Insurance	
Employee Health	-72.00
Workmans Comp. & General L...	4,750.65
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Total Insurance	4,678.65
Maintenance	
Building	1,283.77
Grounds	7,522.35
Supplies	42.72
Vehicle Expenses	541.01
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Total Maintenance	9,389.85
Office Expense	
Outside Services	59.00
Postage	547.50
Printing	109.92
Supplies	229.73
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Total Office Expense	946.15
Other Expense	
Licenses and Permits	154.40
Uncategorized Expenses	180.00
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Total Other Expense	334.40
Payroll Expense; Taxes	662.25
Payroll Expenses	
Payroll Processing Charge	274.00
Wages	8,235.91
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Total Payroll Expenses	8,509.91
Professional Fees	
Legal Fees	600.00
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Total Professional Fees	600.00

10:19 PM
11/06/20
Cash Basis

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	<u>Oct 20</u>
Utilities	
Cable TV	83.70
Electric	1,088.00
Gas	735.21
Internet	69.95
Refuse Removal	199.30
Telephone	194.68
Utilities - Other	46.61
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Total Utilities	2,417.45
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Total Expense	238,991.75
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Net Income	-206,113.75
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