

Summerlakes Homeowners Association
Profit & Loss
January through March 2020

	<u>Jan - Mar 20</u>
Income	
Income	
Assessment	
Pool Reserve Fund	19,446.00
Assessment - Other	107,443.16
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Total Assessment	126,889.16
Clubhouse Rentals	2,625.00
Document Fees	900.00
Interest Income	29.06
Late Fees	652.58
Legal Fees	1,971.81
Newsletter Ads	50.00
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Total Income	133,117.61
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Total Income	133,117.61
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Gross Profit	133,117.61
Expense	
Bank Fees	
Account Charges	320.25
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Total Bank Fees	320.25
Dues & Subscriptions	143.04
Garbage Stickers	-2,563.80
Insurance	
Employee Health	2,653.89
Workmans Comp. & General L...	5,109.65
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Total Insurance	7,763.54
Maintenance	
Building	1,757.94
Grounds	950.05
Pool/Spa	541.63
Supplies	2,136.12
Vehicle Expenses	121.08
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Total Maintenance	5,506.82
Office Expense	
Outside Services	680.74
Printing	224.35
Supplies	172.80
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Total Office Expense	1,077.89
Payroll Expense; Taxes	2,087.88
Payroll Expenses	
Payroll-Garnishments	-579.60
Payroll Processing Charge	761.45
Wages	24,060.10
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Total Payroll Expenses	24,241.95
Professional Fees	
Legal Fees	5,638.10
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Total Professional Fees	5,638.10

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Cash Basis

Summerlakes Homeowners Association

Profit & Loss

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Utilities	
Cable TV	251.10
Electric	3,708.00
Gas	3,929.92
Internet	209.85
Refuse Removal	597.59
Telephone	584.04
Water	184.01
Utilities - Other	192.81
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Total Utilities	9,657.32
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Total Expense	53,872.99
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Net Income	79,244.62
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