

Summerlakes Homeowners Association  
Profit & Loss  
July 2020

	<u>Jul 20</u>
<b>Income</b>	
<b>Income</b>	
<b>Assessment</b>	
Pool Reserve Fund	6,482.00
Assessment - Other	25,410.00
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<b>Total Assessment</b>	31,892.00
<b>Clubhouse Rentals</b>	250.00
<b>Document Fees</b>	1,100.00
<b>Interest Income</b>	8.82
<b>Late Fees</b>	15.00
<b>Legal Fees</b>	880.00
<b>Newsletter Ads</b>	100.00
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<b>Total Income</b>	34,245.82
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<b>Total Income</b>	34,245.82
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<b>Gross Profit</b>	34,245.82
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	148.00
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<b>Total Bank Fees</b>	148.00
<b>Capital Improvements</b>	
Building Capital Expense	1,600.00
Capital Improvements - Other	37,950.00
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<b>Total Capital Improvements</b>	39,550.00
<b>Insurance</b>	
Employee Health	884.63
Workmans Comp. & General L...	4,750.65
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<b>Total Insurance</b>	5,635.28
<b>Maintenance</b>	
Grounds	5,997.50
Supplies	422.20
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<b>Total Maintenance</b>	6,419.70
<b>Office Expense</b>	
Outside Services	338.60
Printing	245.84
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<b>Total Office Expense</b>	584.44
<b>Other Expense</b>	
Licenses and Permits	1,049.00
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<b>Total Other Expense</b>	1,049.00
<b>Payroll Expense; Taxes</b>	365.45
<b>Payroll Expenses</b>	
Payroll Processing Charge	177.20
Wages	4,620.00
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<b>Total Payroll Expenses</b>	4,797.20
<b>Professional Fees</b>	
Legal Fees	600.00
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<b>Total Professional Fees</b>	600.00

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Summerlakes Homeowners Association

08/04/20

Profit & Loss

Cash Basis

July 2020

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	<u>Jul 20</u>
<b>Utilities</b>	
Cable TV	83.70
Electric	1,088.00
Gas	461.60
Internet	69.95
Refuse Removal	199.30
Telephone	194.68
Utilities - Other	64.83
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<b>Total Utilities</b>	2,162.06
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<b>Total Expense</b>	61,311.13
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<b>Net Income</b>	<b>-27,065.31</b>
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