

**Summerlakes Homeowners Association**  
**Profit & Loss**  
April through May 2020

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	<u>Apr - May 20</u>
<b>Income</b>	
<b>Income</b>	
<b>Assessment</b>	
Pool Reserve Fund	12,964.00
Assessment - Other	42,916.00
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<b>Total Assessment</b>	55,880.00
Document Fees	700.00
Late Fees	120.00
Legal Fees	731.00
Newsletter Ads	150.00
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<b>Total Income</b>	57,581.00
<b>Total Income</b>	<hr/> 57,581.00
<b>Gross Profit</b>	<hr/> 57,581.00
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	147.25
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<b>Total Bank Fees</b>	147.25
<b>Capital Improvements</b>	
Spa Capital Expense	25,575.00
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<b>Total Capital Improvements</b>	25,575.00
Garbage Stickers	1,107.90
<b>Insurance</b>	
Employee Health	812.63
Workmans Comp. & General L...	4,750.65
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<b>Total Insurance</b>	5,563.28
<b>Maintenance</b>	
Building	269.94
Grounds	12,236.00
Supplies	81.77
Tractor Expense	151.19
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<b>Total Maintenance</b>	12,738.90
<b>Office Expense</b>	
Outside Services	136.35
Printing	245.84
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<b>Total Office Expense</b>	382.19
<b>Other Expense</b>	
Uncategorized Expenses	203.00
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<b>Total Other Expense</b>	203.00
<b>Payroll Expense; Taxes</b>	1,203.72
<b>Payroll Expenses</b>	
Payroll-Garnishments	-234.49
Payroll Processing Charge	439.70
Wages	14,690.60
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<b>Total Payroll Expenses</b>	14,895.81
<b>Professional Fees</b>	
Legal Fees	2,684.78
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<b>Total Professional Fees</b>	2,684.78

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Cash Basis

# Summerlakes Homeowners Association

## Profit & Loss

April through May 2020

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	<u>Apr - May 20</u>
<b>Utilities</b>	
Cable TV	167.40
Electric	2,472.00
Gas	2,009.56
Internet	139.90
Refuse Removal	398.60
Telephone	389.36
Water	275.88
Utilities - Other	134.10
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<b>Total Utilities</b>	5,986.80
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<b>Total Expense</b>	70,488.63
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<b>Net Income</b>	<b>-12,907.63</b>
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