Summerlakes Homeowners Association
Profit & Loss
May 2025

	May 25	
Ordinary Income/Expense		
Income		
Income		
Assessment	40,193.70	
Clubhouse Rentals	1,500.00	
Document Fees	200.00	
Late Fees	29.00	
Legal Fees	154.00	
Newsletter Ads	40.00	
Income - Other	3,601.30	
Total Income		45,718.00
Total Income		45,718.00
Gross Profit		45,718.00
Expense		
Bank Fees		
Account Charges	117.50	
Total Bank Fees		117.50
Insurance		
Employee Health	442.83	
Total Insurance		442.83
Maintenance		
Building	2,033.15	
Grounds	804.90	
Pool/Spa	193.94	
Supplies	5.82	
Total Maintenance		3,037.81
Office Expense		
Outside Services	970.00	
Printing	169.17	
Total Office Expense		1,139.17
Payroll Expense;Taxes		731.40
Payroll Expenses		
Payroll Processing Charge	227.20	
Wages	8,340.59	
Total Payroll Expenses		8,567.79
Professional Fees		
Legal Fees	4,454.34	
Total Professional Fees		4,454.34
Utilities		
Electric	1,888.00	
Gas	859.62	
Internet	116.96	
Refuse Removal	387.86	
Telephone	177.74	
Water	97.45	
Total Utilities		3,527.63
Total Expense		22,018.47
Net Ordinary Income		23,699.53
Net Income		**23,699.53**