SUMMERLAKES HOMEOWNERS' ASSOCIATION

BOARD OF DIRECTORS MEETING - March 12, 2026

The meeting was called to order at 7:02 pm. In attendance was Davis Harding (President), Harlan Davis (Vice-President), Fred Baker (Treasurer), Patricia Briley (Director), Syed Ali (Director), Mickie Speedy. Residents attending included Steve Lewis.

Motion: By Davis, second by Baker, to approve the February minutes as written. Motion carried.

Motion: By Davis, second by Baker, to approve the February financial report as written. Motion carried.

David Harding has gotten 4 proposals regarding companies for a Reserve Study.

Motion: By Davis, second by Baker, to hire Reserve Advisors to complete a reserve study for the clubhouse and grounds. Motion carried.

Several options were discussed for an employee retirement plan.

Motion: By Davis, second by Baker, to authorize Illinois Secure Choice as an appropriate retirement plan for employees. Motion carried.

Fred Baker will take further action on the repairs for QuickBooks, and will also look into the payroll module for QuickBooks.

Motion: By Baker, second by Ali, to spend the quoted $1,000. to repair the corrupt database in QuickBooks. Motion carried.

The books have been reconciled from May 2025 through February 2026. The accountant will come back in mid April to complete the first quarter through March 2026.

An audit will be initiated when the books are closed on 2025.

Facility Report:

Repairs have begun on the hot tub.

The plumbing work in the women's locker room will begin by the end of March. Pipes will be replaced, along with taking out the circular floor drains in the shower area and replacing them with a trench drain.

The Annual Egg Hunt will take place on Saturday, March 28th. Board volunteers are welcome.

Adjournment:

Motion: By Baker, second by Davis, to adjourn the meeting at 8:05 pm into Executive Session. Motion carried.