Summerlakes Homeowners Association
Profit & Loss
May 2026

	May 26	
Ordinary Income/Expense		
Income		
Income		
Assessment	38,274.58	
Clubhouse Rentals	2,640.00	
Document Fees	400.00	
Late Fees	55.00	
Legal Fees	2,079.86	
Income - Other	105.00	
Total Income		43,554.44
Total Income		43,554.44
Gross Profit		43,554.44
Expense		
Bank Fees		
Account Charges	133.00	
Total Bank Fees		133.00
Capital Improvements		
Building Capital Expense	12,000.00	
Total Capital Improvements		12,000.00
Insurance		
Employee Health	319.06	
Workmans Comp. & General Liab.	88.97	
Total Insurance		408.03
Maintenance		
Building	12,204.78	
Grounds	6,900.00	
Pool/Spa	64.89	
Supplies	83.82	
Vehicle Expenses	708.07	
Total Maintenance		19,961.56
Office Expense		
Printing	175.73	
Supplies	159.93	
Total Office Expense		335.66
Payroll Expense;Taxes		700.90
Payroll Expenses		
Payroll Processing Charge	258.72	
Wages	8,579.87	
Total Payroll Expenses		8,838.59
Professional Fees		
Legal Fees	3,554.00	
Total Professional Fees		3,554.00

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Utilities		
Electric	1,723.00	
Gas	920.27	
Refuse Removal	445.77	
Telephone	35.00	
Water	113.92	
Total Utilities		3,237.96
Total Expense		49,169.70
Net Ordinary Income		-5,615.26
Net Income		**-5,615.26**